Agreement between SYSTRAN’s management and principal shareholders and CSLI for the acquisition of 35.79% of SYSTRAN’s share capital.

Paris, 20 December 2013

Dimitris Sabatakakis¹, Guillaume Naigeon², Denis Gachot, Jean Senellart, Charles-Eric Boscals de Réals³, together with Vaffinance and SOPI entered into an agreement today with CSLI Co. Ltd., a Korean company, for the sale of all of their shares in SYSTRAN, representing approximately 35.79%⁴ of SYSTRAN’s share capital, at the price of €5 per share.

This transaction remains subject to standard conditions precedent, including the prior administrative authorizations, in France and in USA, under the control of foreign investments.

According to the regulations of the French Autorité des Marchés Financiers (AMF), CSLI will file a tender offer for all of the remaining shares at the same price of €5 per share shortly after the transaction. The tender offer, which is expected to take place during first semester 2014 under the current timetable, will remain subject to the control of the French Autorité des Marchés Financiers (AMF).

In a meeting held today, SYSTRAN’s board of directors confirmed the appointment of Sorgem Evaluation as an independent expert in connection with the cash tender offer.

This transaction values the sold block at approximately €15.7 million and 100% of SYSTRAN at approximately €37.5 million⁵.

About SYSTRAN

SYSTRAN is the market historic provider of language translation software products and solutions for the desktop, enterprise and Internet.

Use of SYSTRAN products and solutions enhance multilingual communication and increase user productivity. SYSTRAN delivers real-time language solutions for search, content management, online customer support, intra or intercompany collaboration, and eCommerce.

With the ability to facilitate communication in 52+ language combinations and in 20 vertical domains, SYSTRAN’s software is the choice of leading global corporations, portals and public agencies.

¹ Directly and via a holding company, held by Dimitris Sabatakakis, Chief Executive Officer and President of the Board of Directors of SYSTRAN, and to which he has contributed his SYSTRAN shares.
² Directly and via a holding company held by Guillaume Naigeon, member of the Board of Directors of SYSTRAN, and to which he has contributed some of his SYSTRAN shares.
³ Denis Gachot, Jean Senellart and Charles-Eric Boscals de Réals are members of the Board of Directors of SYSTRAN.
⁴ This includes all of their existing shares, representing 35.79% of SYSTRAN’s share capital, plus the shares to be issued as a result of the exercise of their stock options, for a total of 37.88% of SYSTRAN’s share capital on a fully-diluted basis.
⁵ Equity value, excluding treasury shares but taking into account existing stock options not exercised as of this date.
SYSTRAN has been pioneering advances in machine translation for over four decades. Its latest achievement, SYSTRAN Hybrid MT, combines the predictability and language consistency of rule-based machine translation with the fluency of statistical MT.

SYSTRAN is headquartered in Paris, France with a North American office located in San Diego, California, USA.

SYSTRAN (Code ISIN FR0004109197, Bloomberg: SYST NM, Reuters: SYTN.LN) is listed on EuroNext Paris, Compartiment C.

For more information, visit [www.systransoft.com](http://www.systransoft.com)

**About CSLI**

Established in February 1995, CSLI is a leading provider of language translation software and services. CSLI has a dominant market position in the Korean translation market and it offers translation solutions and services, including document translation and automatic web translation to various corporations, government agencies and individuals.

CSLI's proven technology and accumulated language resources allow the company to better serve its customers. Specifically, CSLI's high-quality translation engines offer a real-time, bidirectional translation for many languages including Korean, Japanese, Chinese and English.

CSLI is dedicated to developing various language translation solutions to make the world more connected and it plans to further expand its market presence in the global language translation market.

CSLI is headquartered in Seoul, Republic of Korea with presence in USA, China, France, etc.

For more information, please visit [www.csli.co.kr](http://www.csli.co.kr)

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The annual and 4th quarter 2013 results will be published on 14 February 2014.